



October 01, 2025



الحمد لله رب العالمين، والصلاة والسلام على سيد الأنبياء والمرسلين، وعلى آله وصحبه أجمعين، وبعد

SHARIAH APPROVAL FOR INVESTMENTS OF FUND UNDER MANAGEMENT OF ABL ASSET MANAGEMENT

Islamic Unit Trusts managed by **ABL Asset Management Limited (ABL)** are based on the principle of **Investment Agency Contract (Wakalat-ul-Istismar)** and have been designed strictly in conformity with the rules of Islamic Shariah.

Under the investment agency contract, the unit holder on investing his money becomes the principal (Muakkil) and ABL acts as the agent (Wakeel) to manage the investments of the Muakkil.

investment of the following unit trust:

- ABL Islamic Money Market Fund
- ABL Islamic Cash Fund
- ABL Islamic Asset Allocation Fund
- ABL Islamic Sovereign Plan1
- ABL Islamic Financial Planning Fund
- ABL Islamic Stock Fund
- ABL Islamic Income Fund
- ABL Islamic Dedicated Stock Fund
- ABL Islamic Pension Fund
- ABL GOPK Islamic Money Market Sub Fund
- ABL Islamic Fixed Term Fund

Are invested in Shariah Compliant contracts on behalf of the investor(s) under the guidance of the Shariah Advisor. All mechanisms and procedures of investments along with the constitutive documents of the Unit Trusts have been vetted by the Shariah Advisor for compliance with Shariah guidelines and principles. Moreover, the investment strategies and operations of the funds are regularly monitored for their Shariah compliance to ensure strict conformity with Shariah guidelines.

Keeping in view the above mentioned fund managed by ABL Asset Management Limited is Shariah compliant and does not have any element repugnant to Shariah principles and the Guidelines issued by the Securities and Exchange Commission of Pakistan.

والله أعلم بالصواب، وصلى الله على نبينا محمد وعلى آله وصحبه وبارك وسلم

For and on behalf of Al-Hilal Shariah Advisors (Pvt.) Limited. This fatwa is Valid for a period of one year and will expire on September 30, 2026



Mufti Inshad Ahmad Aijaz
Member Shariah Council



Faraz Younus Bandukda, CFA
Chief Executive